

SPEC OPTION (PTY) LTD CASHBACK PROGRAM POLICY

Program Overview

The Cashback Program is a promotional initiative provided and managed by Spec Option (PTY) LTD (“Company”), a licensed financial service provider (FSP License No. 51303). The program allows clients to receive cashback rewards credited to their trading accounts based on qualifying trading volume as outlined in this policy.

The Cashback Program operates from the date of enrollment until the final calendar day of the month in which the enrollment occurred, regardless of the specific date of registration.

Examples:

• If a client enrolls on April 6th, the program expires on April 30th.

• If a client enrolls on May 1st, the program expires on May 31st.

Eligibility and Enrollment

1. Enrollment in the program must be recommended and approved by a Account Manager.
2. Participants must hold an approved trading account with uMarketPro and comply with the [General Terms and Conditions](#).
3. Cashback amounts are calculated automatically based on the qualifying volume criteria detailed herein.
4. Clients withdrawing their full account balance before the final calendar day of the program month will forfeit any accrued cashback.
5. Cashback requests are processed within ten (10) business days after the program period ends, provided all account verifications are current. External delays, such as bank processing times, may impact this timeframe.
6. Clients with multiple accounts must designate one account for participation in the program. Only the trading volume from the selected account will qualify.

Cashback Calculations

Qualifying Volume (\$)		Cashback
Above	Up to	
1M	5M	\$100
5M	15M	\$200
15M	25M	\$350
25M	50M	\$750
50M	100M	\$1, 500
Any additional 1M above 100M		\$15

Account Type Multipliers

Account Type	Minimum Lot Size	Cashback Multiplier	Stop-Out Level	Max Leverage
1. Intro N	0.1, FX 0.01	Normal	50%	1:50
2. Intro	0.01	Normal	30%	1:200
3. Plus	0.1, FX 0.01	Normal	70%	1:100
4. Advanced	0.5	2X	60%	1:100
5. Premium	1.0	3X	50%	1:200

The total qualifying volume is calculated as the sum of all open and closed trading volumes (in USD), divided by 2.

Exclusions and Disqualifications

1. The following practices are prohibited and will result in disqualification from the Cashback Program:

- Manipulating quoted prices, execution policies, or trading platforms.
- Insider trading or using privileged information.
- Exploiting system errors or delays.
- Arbitrage trading, including “Swap Arbitrage” and “Latency Arbitrage.”
- Scalping or entering positions for arbitrarily short durations.
- Allowing unauthorized third parties to trade on the account.

2. Accounts identified as engaging in abusive trading activities may face the following actions:

- Cancellation of trading orders.
- Reclaiming of profits obtained through abuse.
- Immediate account termination.
- Disqualification from receiving cashback.

3. Inactive accounts do not qualify for cashback rewards.

Program Modifications and Limitations

1. uMarketPro reserves the right to amend, suspend, or terminate the Cashback Program without prior notice.
2. Updates to cashback calculations or program terms will be published on the Company’s website.
3. Clients are responsible for adhering to updated terms and conditions.



Dispute Resolution

1. In the event of a dispute, uMarketPro will resolve the issue fairly and transparently. The Company's decision is final and binding.

Acknowledgment and Acceptance

I, _____, acknowledge that I have read, understood, and agreed to the terms of the Cashback Program as outlined by Spec Option (PTY) LYD, FSP License 51303.

Full Name: _____

ID Number: _____

Signature: _____

Date: _____

About SPEC OPTION (PTY) LTD

Spec Option stands at the forefront of online trading, dedicated to delivering an unparalleled trading experience as a Straight Through Processing (STP) broker. It's essential for our clients to know that all trades on Spec Option are executed through third-party liquidity providers, with whom the responsibility for the execution of client orders lies. As an STP broker, Spec Option does not have control over the swaps and fees determined by market conditions and liquidity providers.

SPEC OPTION 's Role

Importantly, as a licensed intermediary, Spec Option facilitates trades between clients and third-party liquidity providers. Consequently, Spec Option (PTY) LTD operates only as a trading platform and does not make a market, issue or sell financial instruments nor is it a money manager or fund manager.

Global Authorization and Regulation

Spec Option (PTY) LTD is authorized and regulated in various jurisdictions, adhering to the highest standards of compliance and transparency. Notably, we do not offer our products or services to residents of certain jurisdictions including, but not limited to, the USA and Canada.

Spec Option South Africa: Operated by Spec Option (PTY) LTD ("Spec Option"), a corporation duly registered under the laws of South Africa Registration Number: 2020/533869/07, having its address at 27 First Avenue East, Parktown North, Johannesburg 2193, regulated by the South African Financial Sector Conduct Authority (FSCA no. 51303).

Trademark and Legal Notices

The Spec Option (PTY) LTD name, logo, and related trademarks are properties of the Spec Option (PTY) LTD Holding Group, protected under trademark law. Unauthorized use is prohibited.

Risk Warning

Trading online carries a high level of risk and may not be suitable for all investors. Before deciding to trade, consider your investment objectives, experience level, and risk appetite. Note that you could sustain a loss of some or all of your initial investment.

Accuracy and Liability Disclaimer

by Spec Option (PTY) LTD takes care to ensure the accuracy of website information but cannot guarantee it is error-free. We disclaim liability for losses or damages arising from the use of this site.

Privacy and Data Protection

For privacy concerns, contact privacy@umarketpro.com. Read our [Privacy Policy](#) for details on data handling. Spec Option (PTY) LTD is compliant with the Protection of Personal Information Act and registered with the South African Information Regulator.

Leveraged Trading Note

Leveraged trading is complex and comes with a high risk of losing money rapidly due to leverage. Most retail investor accounts lose money when trading. Understand the risks involved and consider seeking independent advice.

The investment amount refers to the net amount of funds (excluding withdrawals) deposited by the client for trading CFDs and making independent investment decisions.

For more detailed information, please review our [Risk Disclosure Statement](#) and [Terms and Conditions](#).

